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For Immediate Release

Major Milestone Reached for The Remington Centre

Development on schedule to transform GTA's retail landscape

Markham, ON (January 20, 2014) – The Remington Centre, Ontario's newest enclosed retail development, today announced it has reached a key development milestone and has filed for a building permit with the City of Markham. This represents the culmination of an extensive process, including completion of hundreds of technical and mechanical drawings related to the structural integrity and safety of the development, as well as ensuring compliance with Ontario building codes and other applicable laws. The Remington Centre, designed by award-winning Kohn Partnership Architects, is a development of The Remington Group, one of Ontario's largest and most respected real estate developers.

Located in Markham, a dynamic, diverse and rapidly growing municipality in Ontario, and scheduled for construction commencing in the fourth quarter of 2014, The Remington Centre will feature over 700 retail options, ranging from exclusive boutiques to global retailers.

Mr. Wayne Chan, Vice President of Commercial and Residential Property Investments for The Remington Centre explains, "The Remington Centre is a new concept in refined retailing. The 800,000 square foot mall includes condo-style retail spaces and the centres five themed courts, making it a unique offering and one of the largest retail centres under construction in Ontario.

He continues, "We are very pleased with the progress of this innovative project. As an award-winning, quality-focused development company, The Remington Group will ensure The Remington Centre will meet the highest standards in design and development, and will be a hub for a thriving, growing community to shop, dine, live and play."

"This is a signature development for Remington and for the City of Markham" says City of Markham Mayor Frank Scarpitti. "It's an outstanding shopping centre - one of its kind - where visitors will experience the shops, the restaurants, the living and the community all in one location." To date, over 80% of The Remington Centre's saleable units have been purchased. To coordinate the higher level of sales and leasing inquiries, a multi-million dollar sales centre located at Kennedy and Denison in Markham opened in March 2013. The multiple "liquid display" touch screens that enable visitors to virtually walk through the centre, provide a look and feel of all aspects of the centre's innovative design and an interactive overview of available space that best meets the requirements of retailers' business.

About The Remington Group

The Remington Centre is a development of The Remington Group, a privately held company with substantial land holdings and more than 60 years of industry experience. The Remington Group develops, manages, and builds an extensive cross-section of residential and income properties across Ontario. Among residential owners, retail and commercial tenants, community associations, business partners and through all levels of government, The Remington Group is known as an ethical and dedicated development company. Please visit <u>www.remingtoncentre.ca</u> or <u>www.remingtongroupinc.com</u>.

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